

**St Kilda Historical Society**  
**Notes to Financial Statements for the Financial Year 2024**

The Society achieved a surplus of \$1,887 for the year ended 30 June 2024. Significant items of income were membership dues, the annual organisational grant from the City of Port Phillip. Projects were undertaken and auspiced when grant funds and donations had been secured.

The general financial setting the Executive Committee has taken in recent years is to maintain Members Funds at around \$20,000 to ensure sufficient cash flow and to allow replacement of equipment, preservation of the collection and maintaining our IT systems and online presence

Two balance day adjustments were made at 30 June 2024. A final payment for the completed project *The Posh and the Riff Raff* made in July 2024 was included in expenditure as the grant income and other project expenses were included in FY2024.

A donation of for a project to be held in FY2025 was excluded as income for FY2024.